

## Tonbridge and Malling Borough Council - Investment summary 31 May 2024

Counterparty / type of investment	Sovereign	Fitch long term	Fitch short term	Link suggested post CDS duration limit	Investment						Cash Flow surpluses £	Core Cash balances £	Medium term investment balances £	Long term investment balances £
					Start date	End date	Duration at start	Amount invested £	Return %	Proportion of total %				
<b>Banks, Building Societies &amp; Other Financials</b>														
<b>Barclays Bank :</b> 95 day notice account	UK	A+	F1	6 months	23/07/2019	TBD	95 Days	3,000,000	5.30	5.21%				
<b>Close Brothers :</b> Fixed Term Deposit	UK	BBB+	F2	N/A	27/02/2024	27/11/2024	6 Months	3,000,000	5.35	5.21%			3,000,000	
<b>Handelbanken :</b> Fixed term deposit	UK	AA	F1+	1 year	17/01/2024	17/01/2025	1 Year	3,000,000	4.70	5.21%			3,000,000	
<b>HSBC Bank :</b> 31 day notice account	UK	AA-	F1+	1 year	02/12/2019	TBD	31 Days	3,000,000	5.25	5.21%	3,000,000			
<b>Lloyds Bank :</b> Certificate of Deposit	UK	A+	F1	6 months	12/07/2023	11/07/2024	1 Year	6,000,000	6.75	10.41%			3,000,000	
Certificate of Deposit					15/11/2023	14/11/2024	1 Year	3,000,000	5.66				3,000,000	
<b>National Westminster Bank :</b> Deposit account	UK	A+	F1	1 year	31/05/2024	03/06/2024	Overnight	3,050,000	3.25	5.29%	50,000			
Certificate of Deposit					06/02/2024	06/08/2024	6 months	3,000,000	5.31				3,000,000	
<b>Rabobank :</b> Certificate of Deposit	Netherlands	A+	F1	1 year	15/09/2023	17/06/2024	9 Months	6,000,000	5.88	10.41%			3,000,000	
Certificate of Deposit					03/11/2023	01/11/2024	12 months	3,000,000	5.62				3,000,000	
<b>Toronto Dominion Bank :</b> Certificate of Deposit	Canada	AA-	F1+	1 year	06/10/2023	04/10/2024	1 year	6,000,000	5.89	10.41%			3,000,000	
Certificate of Deposit					20/12/2023	19/12/2024	1 year	3,000,000	5.23				3,000,000	
<b>Money Market Funds</b>														
<b>Blackrock MMF</b> - shares/units held	N/A	AAA	mmf (Eq)	5 years	31/05/2024	03/06/2024	Overnight	0	5.19		-			
<b>BNP Paribas MMF</b> - shares/units held	N/A	AAA	mmf (Eq)	5 years	31/05/2024	03/06/2024	Overnight	8,000,000	5.25	13.88%	8,000,000			
<b>CCLA PSDF MMF</b> - shares/units held	N/A	AAA	mmf	5 years	31/05/2024	03/06/2024	Overnight	0	5.22		-			
<b>DWS Deutsche MMF</b> - shares/units held	N/A	AAA	mmf	5 years	31/05/2024	03/06/2024	Overnight	0	5.21		-			
<b>Federated MMF</b> - shares/units held	N/A	AAA	mmf	5 years	31/05/2024	03/06/2024	Overnight	7,331,000	5.26	12.72%	7,331,000			
<b>Morgan Stanley MMF</b> - shares/units held	N/A	AAA	mmf	5 years	31/05/2024	03/06/2024	Overnight	0	5.18		-			
<b>Property Funds</b>														
<b>Hermes Property Unit Trust :</b> Property fund units	N/A	N/A	N/A	N/A	29/09/2017	N/A	N/A	1,000,000	3.54	1.74%				1,000,000
<b>Local Authorities' Property Fund :</b> Property fund units	N/A	N/A	N/A	N/A	29/06/2017	N/A	N/A	2,000,000	4.13	3.47%				1,000,000
Property fund units					30/05/2018	N/A	N/A	1,000,000	5.14					1,000,000
<b>Lothbury Property Trust :</b> Property fund units	N/A	N/A	N/A	N/A	06/07/2017	N/A	N/A	2,000,000	2.89	3.47%				1,000,000
Property fund units					02/07/2018	N/A	N/A	1,000,000	2.89					1,000,000
<b>Multi Asset Funds</b>														
<b>Aegon</b> Multi Asset fund units	N/A	N/A	N/A	N/A	29/07/2021	N/A	N/A	1,750,000		3.04%				1,750,000
<b>Fidelity</b> Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	1,000,000		1.74%				1,000,000
<b>Ninety One</b> Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	1,500,000		2.60%				1,500,000
<b>Total invested</b>								<b>57,631,000</b>		<b>100.00%</b>	<b>18,381,000</b>	<b>30,000,000</b>	<b>4,250,000</b>	<b>5,000,000</b>

<b>Number of investments</b>	26	<b>Average investment value £</b> 2,217,000			
<b>Number of counter parties</b>	20	<b>Average counter party investment £</b> 2,882,000			
<b>Group exposures:</b>		<b>Core £</b>	<b>Cash £</b>	<b>Combined £</b>	<b>%</b>
<b>Royal Bank of Scotland + National Westminster (UK Nationalised MAX 20%)</b>		3,000,000	50,000	3,050,000	5.29
<b>Bank of Scotland + Lloyds (MAX 20%)</b>		6,000,000	-	6,000,000	10.41
				<b>£</b>	<b>%</b>
<b>Property Funds Total</b>				5,000,000	8.68
<b>Multi Asset Funds Total</b>				4,250,000	7.37

**Total non-specified investments should be less than 60% of Investment balances** 16.05%

**Notes:**  
Property fund returns are based on dividends distributed from the start of each investment. Capital appreciation / depreciation is recorded elsewhere. Last update December 2023.

**End date for notice accounts to be determined (TBD)**